



Dr. Khalid KHALAFALLA
Officer-In-Charge, ICIEC
The Islamic Corporation for the Insurance of Investment & Export Credit (ICIEC)

Ref. ESK/MD 24:011
Date: 22 May 2024

Subject: ESKADENIA Software Systems Implementation Project at ICIEC

السلام عليكم ورحمة الله وبركاته

Dear Dr. KHALAFALLA,

I would like to congratulate you on the new position and I am sure you are very well suited to this very important task.

The ESKADENIA Project and Operational Staff have recently communicated and agreed with the ICIEC team, on the fact that the previously anticipated dates of starting the UAT by the 1st of May 2024, & to Go-Live by the 2nd of June 2024 could not unfortunately be met. The above dates were discussed and agreed with Mr. Mohammad El-Sayed the ICIEC Project Manager during his visit to ESKADENIA on the 14th of January of this year.

The above delays were caused due to the below reasons:

- The scope of the Change Request number "ICIEC CR 1/2024" signed in the beginning of this year was not fully defined in sufficient details, as detailed gap analysis sessions were conducted with ICIEC IT team after Mr. Mohamad's visit this January,
- The development and delivery efforts of the Change Request were not estimated at that time - as the scope wasn't fully defined with ICIEC IT team - and as mentioned by the Project Manager, the due dates for the remaining activities can't be determined,
- The approach and methodology of the 2020, 2021 and 2022 Change Requests' verification sessions didn't change and the sessions are still taking much longer time due to some internal issues which are being resolved and validated again with ICIEC,

The actual current verification progress of all Change Requests is 95.7 % as 442 Points out of a total of 462 were Verified and Passed leaving 20 points that have not been passed yet.

We have 6 points out of the 20 that were verified and passed as per the signed scope, but the ICIEC team requested to apply additional changes on them and refused to change the status to verified.

We still have a critical issue of the possibility for ICIEC to ask for the implementation of the additional changes which again will require higher efforts for implementation and will pro-long the project and pose challenges in determining the UAT and final Go-Live dates.

We kindly ask ICIEC to postpone all the additional changes requested to after Going Live, as the main focus of the teams should be the closure of the verification of the remaining points so that we can start the final stage of the project which is the User Acceptance Test.

With our best regards

Nael Salah
Managing Director
ESKADENIA Software